



around the tables and shimmied with the performers to the delight of the crowd. As the Carnival dispersed, business began.

Tom Biederman, experienced equestrian auctioneer with twenty-five years of experience from Fasig-Tipton Company, and M.C. Claudia Anderson began introducing the horses and describing their attributes. From their seats, the guests were treated to an up-close and personal presentation of each auction horse. This select group of horse connoisseurs did not hesitate to make their preferences known for the Brazilian imports at the higher end of the price spectrum with record setting sales prices this year. Seventy percent of the lots were sold at or above their reserve prices, resulting in an average price of US \$41,700.00 per animal sold. The bidding was fierce for many favorites, but most prospective buyers left the night with a sport horse or two of their own.

When the Auctioneer's gavel hit the block for the final bid of the evening breeder Manuel Tavares de Almeida of Coudelaria Rocas do Vouga and Cecilia Gonzaga, Managing Director of Interagro Farms, congratulated the new owners